

NEWS RELEASE

Embargo: 9AM 10th January 2006

Garvey Group also announce franchise involvement in 4 Homes Superstore in Killarney, Co. Kerry

Today, **Tuesday 10th of January**, the Garvey Group is delighted to confirm their involvement as a franchisee with 4Home in Killarney, part of Ireland's newest and brightest Home and Garden Superstores Chain.

Kevin McCarthy, Managing Director, Garvey Group:

“Our new involvement in 4Homes Superstores in Killarney is a natural extension of our current retail interests, and will further enhance this business sector within the Garvey Group. The home interiors, furnishings and garden market in Ireland is continuing to undergo substantial growth. Garvey’s knowledge and experience of the retail market in Kerry, dedication to quality, and proven commitment to customers, means we are confident this new venture will be a success.”

4HOME is a quality, modern DIY superstore chain operating to the highest standards of customer service, procurement practices, store design, and category management. 4HOME Superstores is a subsidiary of Dairygold and plans to create more than 600 jobs over the next three years through a national network of stores including company owned and franchise stores. 4Home opened in Killarney in March 2005 and Garvey's will take over the franchise in Spring 2006. All existing jobs in the store are secure.

Simon Healy, CEO, 4home commented:

“We are delighted that the Garvey Group are taking the franchise of our Killarney store and look forward to the start of a very successful partnership”.

Garvey's SuperValu announce sale of Cashel Store, Co. Tipperary

Tuesday 10th January 2006: Kerry based independent retailer, Garvey's SuperValu today announced that Ray Morrissey, a Regional Manager with Musgraves, has purchased Garvey's SuperValu Store, Cashel, Co. Tipperary. Ray Morrissey will officially take over the Cashel store on Saturday 11th February 2006. All 50 jobs at the store are secure and Cashel SuperValu will continue to trade normally during the transfer of ownership.

Ray Morrissey had a working relationship with Garvey's over the past number of year in his role as Regional Manager with Musgraves. Morrissey has in-depth, first hand knowledge of the retail industry both from his role with Musgraves and his previous employment in Retail Management. This exceptional experience which will ensure the on-going success of Cashel's SuperValu Store into the future.

Located in the South West of Ireland, the Garvey Group operates a number of businesses in the food retailing, leisure and hospitality industry. The Group currently owns four SuperValu stores in Kerry (Tralee, Dingle, Listowel and Castleisland), two in Limerick (Newcastlewest and Limerick City) and one in Dungarvan, County Waterford. The Group also operate a Centra Store in Newcastlewest, Co. Limerick. In 2005, Garveys opened a new store in Castleisland featuring the first forecourt in the Group (while the old store in the town closed). Though Garvey's is a family owned business, their association with Musgraves, (who operate the SuperValu and Centra franchise), afford them direct access to the purchasing strength of Ireland's largest retail business. This means Garvey's customers benefit from the strength associated with being an independent and local retail business, and the purchasing power, marketing and support services of a national multiple business.

- Ends -

To download this news release, please visit www.garveygroup.ie

For more information, please contact:

Caroline McEnery, HR and Marketing Director, Garvey Group, Garvey's Head Office, Tralee, County Kerry. Tel: 066 7149996

NOTES TO EDITOR

The Garvey Group operates from its head office in Tralee, County Kerry, Today the Garvey Group currently employs 750 across retail, leisure and hospitality divisions.